

# 2024-2025 SUO Operating Budget

approved by Board of Directors July 18<sup>th</sup> 2024

<b>Revenue Summary</b>	<b>BUDGET 2024 - 2025</b>	<b>BUDGET 2023 - 2024</b>
<u>Student Fees</u>		
SUO Membership Fees	\$ 1,748,648.00	\$ 1,845,404.11
Total SUO Membership Fees	\$ 1,748,648.00	\$ 1,845,404.11
<u>General Society Revenue</u>		
Interest/Dividends/Exchange Earned	\$ 65,000.00	\$ 62,000.00
Miscellaneous & PST commission	\$ 1,000.00	\$ 1,000.00
Room Bookings - Theatre & Boardroom	\$ 3,000.00	\$ 1,000.00
Sponsorship - Orientation EXPO/Other	\$ 21,000.00	\$ 7,000.00
Revenue(net) from Leases	\$ 150,000.00	\$ 161,000.00
UPASS Fees (Net)	\$ 70,000.00	\$ 65,000.00
Total General Society Revenue	\$ 310,000.00	\$ 297,000.00
SUO Business Revenue (NET)		
Paper & Supply Co.	\$ (16,580.00)	\$ (22,630.00)
The Well Student Pub	\$ (75,122.00)	\$ (74,950.00)
Total SUO Business Net Revenue	\$ (91,702.00)	\$ (97,580.00)
<b>Total SUO Revenue</b>	<b>\$ 1,966,946.00</b>	<b>\$ 2,044,824.11</b>

## 2024-2025 SUO Operating Budget

approved by Board of Directors July 18<sup>th</sup> 2024

<b>Expenditure Summary</b>	<b>BUDGET 2024 - 2025</b>	<b>BUDGET 2023 - 2024</b>
Departmental Summary (pg. 3 - 5)		
Total Directors Expenses	\$ 243,570.00	\$ 246,670.00
Campus Life	\$ 378,400.00	\$ 427,750.00
Student Services	\$ 231,300.00	\$ 215,000.00
Advocacy	\$ 77,850.00	\$ 92,850.00
Society Operations	\$ 1,037,265.00	\$ 1,060,403.23
Total	\$ 1,968,385.00	\$ 2,042,673.23
<b>Total SUO Expenses</b>	<b>\$ 1,968,385.00</b>	\$ 2,042,673.23
<b>Net Revenue (before Amortization)</b>	<b>\$ (1,439.00)</b>	\$ 2,150.87
Non-Cash Operating Expense		
Amortization/Depreciation	\$ 200,000.00	\$ 200,000.00
<b>Net Operating Revenue</b>	<b>\$ (201,439.00)</b>	\$ (197,849.13)
<b>Cash Flow items-Capital Purchases &amp; Debt Repayment</b>		
Current year Capital Purchases	\$ 98,690.00	\$ 125,489.04
Principle payments on Long-term Debt	\$ 128,108.00	\$ 121,142.00
<b>Change in Net Assets</b>	<b>\$ (428,237.00)</b>	\$ (444,480.17)

# 2024-2025 SUO Operating Budget

approved by Board of Directors July 18<sup>th</sup> 2024

<b>Director Expenses</b>	<b>BUDGET 2024 - 2025</b>	<b>BUDGET 2023 - 2024</b>
<b>General Manager</b>		
GM Operations Fund	\$ 8,500.00	\$ 9,500.00
Total GM Operations Expenses	\$ 8,500.00	\$ 9,500.00
<b>President</b>		
Honoraria	\$ 29,895.00	\$ 28,934.00
Campus Relations & Engagement	\$ 14,000.00	\$ 18,500.00
Total President Expenses	\$ 43,895.00	\$ 47,434.00
<b>Vice-President Finance &amp; Operations</b>		
Honoraria	\$ 29,895.00	\$ 28,934.00
Total VP Finance & Operations	\$ 29,895.00	\$ 28,934.00
<b>Vice-President Campus Life</b>		
Honoraria	\$ 29,895.00	\$ 28,934.00
Total VP Campus Life	\$ 29,895.00	\$ 28,934.00
<b>Vice-President Internal</b>		
Honoraria	\$ 29,895.00	\$ 28,934.00
Total VP Internal	\$ 29,895.00	\$ 28,934.00
<b>Vice-President External</b>		
Honoraria	\$ 29,895.00	\$ 28,934.00
Total VP External	\$ 29,895.00	\$ 28,934.00
<b>Board of Directors</b>		
Conference/Travel	\$ 17,090.00	\$ 20,000.00
Honoraria	\$ 31,635.00	\$ 31,000.00
Training	\$ 22,870.00	\$ 23,000.00
Board of Directors Expenses	\$ 71,595.00	\$ 74,000.00
<b>Total Directors Expenses</b>	<b>\$ 243,570.00</b>	<b>\$ 246,670.00</b>

# 2024-2025 SUO Operating Budget

approved by Board of Directors July 18<sup>th</sup> 2024

<b>Services Expenses</b>	<b>BUDGET 2024 - 2025</b>	<b>BUDGET 2023 - 2024</b>
<b>Campus Life</b>		
Educational/Speaker Events	\$ 5,000.00	\$ 10,000.00
Club Development (EXPO, Orientation, ACC)	\$ 41,550.00	\$ 23,900.00
Student Association Grants	\$ 150,000.00	\$ 170,000.00
Graduate Student Fund	\$ 25,950.00	\$ 30,000.00
Orientation Week (Frosh)	\$ 61,900.00	\$ 66,450.00
Year End Events	\$ 50,000.00	\$ 85,000.00
Event Support	\$ 3,000.00	\$ 2,500.00
Events Development	\$ 41,000.00	\$ 39,900.00
<b>Total Campus Life</b>	<b>\$ 378,400.00</b>	<b>\$ 427,750.00</b>
<b>Student Services</b>		
Promotional Material	\$ 18,000.00	\$ 20,000.00
Pantry & Food Security Programs	\$ 96,000.00	\$ 116,000.00
Ombudsmen	\$ 36,800.00	\$ -
Elections/Referenda	\$ 10,000.00	\$ 10,000.00
Web Site Maintenance	\$ 40,000.00	\$ 27,000.00
Student Aid & Endowment Fund	\$ 27,500.00	\$ 42,000.00
Tax Service	\$ 3,000.00	\$ -
<b>Total Student Services</b>	<b>\$ 231,300.00</b>	<b>\$ 215,000.00</b>
<b>Advocacy</b>		
Accessibility, Equity & Inclusion Initiatives	\$ 10,000.00	\$ 23,750.00
Resource Centre Development	\$ 13,600.00	\$ 17,600.00
Mental Health Initiatives	\$ 7,500.00	\$ 12,000.00
Sustainability Initiatives	\$ 5,000.00	\$ 25,000.00
Advocacy Campaigns	\$ 39,750.00	\$ 13,000.00
Annual/ Special General Meetings	\$ 2,000.00	\$ 1,500.00
<b>Total Advocacy</b>	<b>\$ 77,850.00</b>	<b>\$ 92,850.00</b>

# 2024-2025 SUO Operating Budget

approved by Board of Directors July 18<sup>th</sup> 2024

<b>General Expenses</b>	<b>BUDGET 2024 - 2025</b>	<b>BUDGET 2023 - 2024</b>
<b>General Society Operations</b>		
Accounting/Legal/Professional Fees	\$ 49,300.00	\$ 64,000.00
Administration Collections	\$ 13,990.00	\$ 14,763.23
Advertising/Social Media/Marketing	\$ 10,000.00	\$ 20,000.00
Bank & Interest Charges	\$ 4,900.00	\$ 3,500.00
Employee Conference and Training	\$ 23,000.00	\$ 28,000.00
General Wages & Benefits	\$ 720,000.00	\$ 710,000.00
Parking (Executive & non-staff)	\$ 2,500.00	\$ 4,800.00
Interest on Long Term Debt	\$ 95,960.00	\$ 102,925.00
Insurance	\$ 41,615.00	\$ 50,000.00
Memberships	\$ 1,000.00	\$ 725.00
Office	\$ 55,000.00	\$ 39,290.00
Photocopy	\$ 5,000.00	\$ 4,400.00
Maintenance and Repairs	\$ 3,000.00	\$ 5,000.00
Telephone (Cell/Land lines)	\$ 12,000.00	\$ 13,000.00
<b>Total General Expenses</b>	<b>\$ 1,037,265.00</b>	\$ 1,060,403.23
<b>Total SUO Expenses</b>	<b>\$ 1,968,385.00</b>	\$ 2,042,673.23